

IC 32-29-4

Chapter 4. Release by State

IC 32-29-4-1

Lack of evidence of indebtedness

Sec. 1. If the mortgage records of a county in Indiana indicate that a mortgage has been executed to the state and:

(1) there is no evidence of indebtedness secured by the mortgage in the possession of the treasurer of state or auditor of state; and

(2) there is no evidence in the office of the auditor of state or treasurer of state that a loan secured by the mortgage was made; the auditor of state may release and discharge the mortgage of record.

As added by P.L.2-2002, SEC.14.